

3 Bargain Dividend Stocks to Buy Today



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Often, when investors look for defensive companies paying big dividends, they are drawn to the Dividend Aristocrats, and with good reason.

The 67 companies that made the cut for the 2024 S&P 500 Dividend Aristocrats list have increased dividends (not just remained the same) for 25 years straight. But the requirements go even further, with the following attributes also mandatory for membership on the dividend aristocrats list:

- Companies must be worth at least \$3 billion each quarterly rebalancing.
- Average daily volume of at least \$5 million transactions for every trailing three-month period at every quarterly rebalancing date.
- Be a member of the S&P 500

For this report, we screened the 2024 Dividend Aristocrats, looking for the highest-yielding companies that Wall Street endorses for passive income investors. Passive income is a steady stream of unearned income that doesn't require active traditional work. Ideas for earning passive income include investments, real estate, and side hustles.

3M (NYSE: MMM)

About 3M

3M is a multinational conglomerate operating in the fields of industry, worker safety, healthcare, and consumer goods.

Recent Price

\$106

Yield

5.70%

1-Year Total Return

9.60%



3M, renowned for its resilience and innovation since 1902, is viewed as a potential buy due to its impressive 5.7% dividend yield and status as a reliable dividend payer with 65 years of consistent payout increases.

Despite current challenges, 3M's history of overcoming adversity and its focus on research and development suggests the potential for future recovery. However, concerns around its legal and regulatory costs, particularly related to environmental and product liabilities, and the upcoming spinoff of its healthcare segment, indicate that it's a stock for those willing to tolerate uncertainty.

Chevron (NYSE: CVX)

<h2>About Chevron</h2>	Recent Price
	\$157
Chevron is a multinational energy corporation predominantly specializing in oil and gas.	Yield
	5.26%
	1-Year Total Return
	3.25%



Given the fluctuating nature of the energy sector, Chevron's stock may experience significant price variations due to the cyclical profits of the industry. Purchasing during low points in the energy market can be advantageous, as dividend yields might significantly exceed their usual rates.

For those constructing a diverse income-generating portfolio, including Chevron to cover the energy component, even at current valuations, could be a wise choice. Chevron is strategically structured to deliver a steady—and potentially increasing—dividend income to its shareholders.

Amcor (NYSE: AMCR)

About Amcor

Amcor is a global packaging company. It develops and produces flexible packaging, rigid containers, specialty cartons, and closures.

Recent Price

\$9.50

Yield

5.70%

1-Year Total Return

-12.5%



This is a very off-the-radar idea, but it makes sense as Amcor manufactures and sells packaging products in Europe, North America, Latin America, Africa, and the Asia Pacific regions. Amcor's recent performance indicates resilience amidst challenging times. The first half of 2024 showed a commitment to safety, operational cost control, and strategic cost reductions, contributing to a modest increase in earnings per share and a significant boost in adjusted free cash flow.

Despite volume declines due to market dynamics and destocking, especially noticeable in December, January 2024 showed signs of improvement. The company's proactive cost management and structural savings plan position it for a stronger second half, underpinning confidence in meeting full-

year guidance. Amcor's strategic focus on delivering strong earnings growth and a growing dividend, amidst a volatile market, makes it a noteworthy investment.

